

City of Pacifica
Cash and Investment Reconciliation Report
As of March 31, 2020

		31-Mar-20	31-Mar-19
Cash:			
	Interest		
General Account-Checking Account with Tri Counties Bank	0.15000%	\$ 20,337,247.37	\$ 16,465,626.46
Payroll Account-Checking Account with Tri Counties Bank	0.15000%	18,669.99	22,629.35
Workers Compensation Account-Checking Account with Tri Counties Bank	0.00010%	2,328.39	1,153.53
COP 2008 Proceeds Account-Checking Account with Tri Counties Bank	0.15000%	-	-
Senior Services Account with Tri Counties Bank	0.11000%	2,112,215.84	-
Cash in Bank		\$ 22,470,461.59	\$ 16,489,409.34
Restricted Cash:			
Roy Davies Trust- Principal Account-Ladder Acct (Business) with City National Bank	0.10000%	\$ 3,454,038.81	\$ 3,451,638.24
Roy Davies Trust- Interest Account-Public Funds - Checking Acct with City National Bank	Not Applicable	28,103.39	20,369.14
Total Restricted Cash and Investments		\$ 3,482,142.20	\$ 3,472,007.38
Other Cash:			
Petty Cash - Held by various Departments		\$ 3,245.00	\$ 3,945.00
Total Other Cash		\$ 3,245.00	\$ 3,945.00
	Yield		
Investments:			
California Local Agency Investment Fund (LAIF)	2.03000%	\$ 7,547,220.24	\$ 7,364,618.37
Cash Reserves Held by Fiscal Agents:			
Bank of New York Mellon-Fund 91 - Cash & Short Term	0.01000%	134,478.68	132,299.86
Deutsche Bank-Cash-Earmarked for debt service - Energy Retrofit Lease		13,415.35	13,415.35
*US Bank - Money Market Fund	1.21000%	15,830,071.07	8,347,723.88
Total Investments		\$ 23,525,185.34	\$ 15,858,057.46
Grand Total		\$ 49,481,034.13	\$ 35,823,419.18

**Includes available cash from the City's issuance of the 2017 Wastewater Revenue Bonds totalling \$25.929 million. The initial proceeds were shown in the Cash and Investment report as of September 30, 2017. Also includes escrow funds of \$9.2 million from the advanced refunding of the 2010 Taxable Pension Obligation Bonds which occurred in October 2019. The funds in the escrow account will be used to fully redeem the 2010 Pension Obligation Bonds in June 2020 in the amount of \$8.9 million.*

**This statement complies with City of Pacifica Administrative Policy Number 39 - Investment Policy.
The City will meet its pool's expenditure requirements for the next six months.
There are no time based investments and therefore weighted average maturity is not reported.**